

29 August 1951

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TERMS OF REFERENCE FOR THE PETROLEUM SUBCOMMITTEE
OF THE ECONOMIC INTELLIGENCE COMMITTEE

1. The Economic Intelligence Committee has established a Petroleum Subcommittee on which shall sit representatives of the IAC Agencies as proposed by members of the Economic Intelligence Committee and approved by the Economic Intelligence Committee. Representatives of other government agencies may participate as associate members of the subcommittee upon approval of the EIC.
2. The Chairman of the subcommittee shall be designated by the EIC and shall serve for such a period of time as determined by the EIC. The Central Intelligence Agency shall supply the permanent secretariat.
3. The Petroleum Subcommittee of the EIC shall:
 - a. Arrange concerted economic intelligence support on petroleum (including synthetics and shale oil) for studies of interagency interest as approved by the EIC.
 - b. Examine petroleum economic research programs of the US Government agencies relating to national security and recommend to the EIC appropriate allocation of responsibilities.
 - c. Review the data and analyses on the subject of petroleum intelligence and advise the EIC in regard to the pertinence, extent, and quality of the available information.
 - d. Recommend to the EIC for appropriate action priorities and allocation of responsibilities for the collection and analysis to fill gaps in the petroleum economic intelligence needed in the interest of national security.
 - e. Review petroleum economic intelligence distribution and processing procedures and make recommendations for improvement to the EIC as appropriate.
 - f. Prepare economic intelligence reports on petroleum.
 - g. Make recommendations to the EIC on any matter related to petroleum economic intelligence.

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4. The Petroleum Subcommittee shall meet as frequently as necessary to carry out its responsibilities. The subcommittee may set up such working groups from the membership as may be judged necessary.

5. Reports and recommendations may be transmitted to the EIC upon majority vote of the subcommittee (one vote per member agency) but in any case of dissent, the reports and recommendations must be accompanied by an appropriate statement advising the EIC of such dissent.

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